

How electronic signatures help banks and financial services firms streamline processes



Banking firms have witnessed **\$3–\$5 million/year** savings in courier costs after switching to electronic signatures. ^[1]

Electronic signatures lead to a **25%** improvement in back-office processing time. ^[2]

[1][2] Source: Paperless Transformation - A Capco report

The switch to electronic signatures is imperative

The common thread running across financial services such as banking and lending, wealth, asset management and venture capital is that all of them have to deal with a lot of documentation and clients and operate through many agents and branches. Moreover, the banking and finance industry is a highly competitive one - where staying agile and offering the best customer experience is needed to set the groundwork for beating the competition. Using outdated paper-based processes in a digital world leaves you out of step with the times—and the competition. Traditional paperwork has been replaced by digitized processes, and electronic signatures are the key in fixing the last mile disconnect in an end-to-end digital process.



“With the majority of signature transactions expected to be originated on a mobile device by 2020, financial institutions need to be fully committed to offering e-signatures on any document transmitted electronically.” ^[3]

[3] Bank News: Transitioning to e-Signatures, Part 1

How electronic signatures benefit banking and finance institutions



ELIMINATE THE OUTDATED PAPER PROCESSES

Electronic signatures and digital documentation lets banking and financial services process paperwork completely online, saving on paper and printing costs and making it easier to store and retrieve documents later on. Firms can then take their attention off paperwork and operational tasks and focus on identifying new opportunities and serving clients better.



DELIGHT CLIENTS AND BUILD RELATIONSHIP

The finance and banking industry spends a lot of time signing and filing away paperwork, and that means less time spent building relationships with clients. Electronic signature technology can get paperwork processed faster, letting clients sign documents from anywhere, anytime and from their preferred device. It also speeds up transactions and make it easier for customers to access the signed documents whenever needed, making documentation less burdensome.



STAY SECURE AND COMPLIANT

Electronic signatures help banking and financial institutions introduce a layer of security and compliance by leveraging industry-grade storage security, advanced security mechanisms including biometric verification. Firms can easily manage statutory forms and maintain audit trails of all the paperwork. Electronic signatures that are compliant with E-SIGN Act and eIDAS are considered as valid and legally admissible as handwritten signatures. So, electronic signatures help keep the business compliant and protected against fraud.



IMPROVE SALES AND OPERATIONAL EFFICIENCY

With reduced turnaround times and no physical records to manage, sales and operation teams can focus on their respective core goals - getting in more customers and revenue and keeping the day-to-day operations smooth.

Making the case with SignEasy



WORKS ACROSS DOCUMENT FORMATS AND DEVICES

SignEasy works with PDF, Word, Pages, JPEGs - almost any file format you use at work. Sign and send documents from your phone, tablet or computer, right from wherever you are.



SELF, IN-PERSON AND REMOTE SIGNING

With the self-signing feature, you can take care of documents that need only your signature. In-person signing lets you get signatures from all parties present at a meeting, and comes in handy when you need to collect signatures from customers in-person. If you need signatures from clients or beneficiaries who aren't present with you, you can use the remote signing feature to send the document for signature.



CLOUD STORAGE INTEGRATION

With SignEasy, you can seamlessly import documents from popular cloud storage services like Dropbox, Box, OneDrive, Google Drive etc and can save back the signed documents. Switch to an end-to-end electronic workflow.



SECURE & LEGALLY BINDING ESIGNATURES

Documents signed with SignEasy are E-SIGN Act (US) and eIDAS (EU) compliant, which means they are as legally binding as handwritten signatures. To boost the evidentiary value of your contracts, SignEasy also maintains audit trails of all signed documents. Your documents are also protected using AES 256 encryption at rest and 256-bit SSL encryption during transit. For further security, you can set up a passcode or fingerprint authentication so that your paperwork is safe and accessible only to you.



WORKS WELL WITH OTHER APPLICATIONS

Seamlessly import and export documents from the applications you use everyday, like Gmail, Google Drive, Box, Zoho CRM. You can even sign documents right within your favourite applications without switching between various apps.

Use cases

Finance and banking firms can use electronic signatures in a wide variety of instances such as:

- Transfer of assets
- IRA and 401k rollovers
- Account change/maintenance forms
- Change of address forms
- Change of beneficiary forms
- Delegations of authority
- Trade confirmations
- LPOA and options agreements
- Stop payment requests
- Retainer contracts
- Term sheets
- Loan applications
- Mortgage Application
- Audit sign off
- Disclosures
- Credit reports
- Compliance processes
- New account opening
- Subscription documents
- Redemption requests
- Custody bulk mailings
- Account maintenance
- Capital call letters (PE, VC).

Banking and financial services establishments streamline business with SignEasy

SignEasy is trusted by individual wealth advisors, banks, financial consultants, and asset management firms across the world, some of them being:

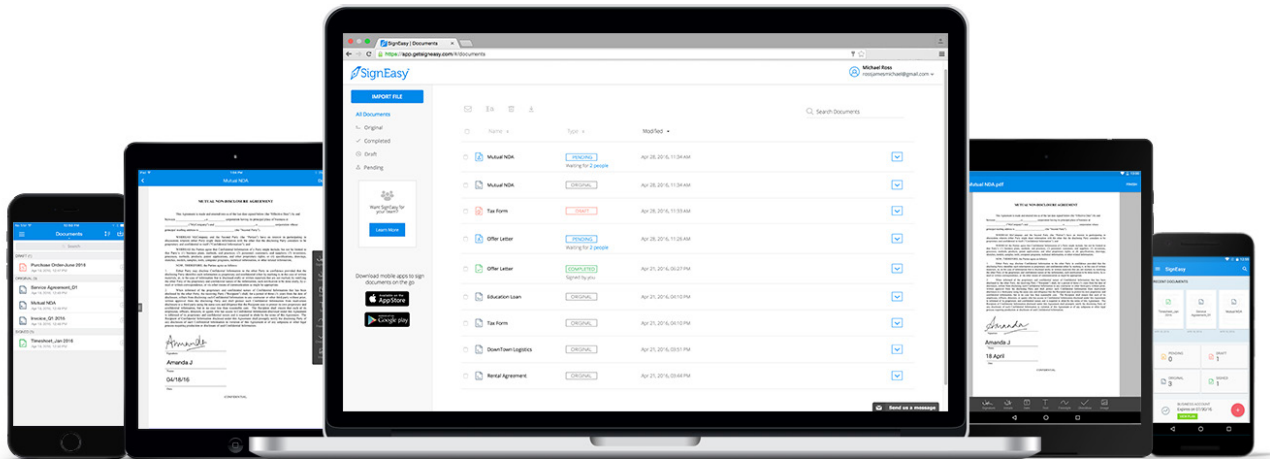


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Being in the accounting and financial services industry, we regularly work on client documents, agreements and legal forms. And with SignEasy, faster turnaround of such documents and timely response to client needs has become a reality, despite being out of the office or on a client site.

- Matthew MacDonald
Partner and COO, JMA Group

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Featured by Apple and Google and trusted by over 4 million users, SignEasy is the simplest and fastest way to sign or get documents signed from phone, tablet, or computer. People across industries such as real estate, legal, accounting, sales, insurance, human resources, logistics, and healthcare from over 150 countries use SignEasy to reduce business turnaround times, close deals faster, cut costs, and delight customers by eliminating the cycle of printing, scanning, and faxing of paperwork.

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